



## **POLICY:**

### **Waiver of Membership Nomination Fee for participation in Selected Fleets**

#### **Purpose**

In order to encourage class yacht development at SoPYC the Regatta Committee may approve the granting of a refund of the Membership Nomination Fee for owners of nominated classes of yacht. These classes shall be designated from time to time by the Regatta Committee and ratified by the Management Committee of the Club.

Access to the waiver program shall be made available for a period of two years from its approval by Management, after which time it will be reviewed. In the absence of an extension, the normal membership arrangements shall apply after that period. The list of approved classes shall be reviewed prior to the commencement of each summer sailing season.

#### **Application**

Single-design classes wishing to establish a critical mass of members and therefore assure the viability of their fleet at SoPYC may apply to have the waiver of the Membership Nomination Fee for members who meet the following criteria:

1. Join as Ordinary members and house their boats at SoPYC;
2. Compete in at least 50% of class races conducted by SoPYC over the course of the season (or balance thereof after their date of joining). Boats joining the fleet after 1st January and before February 28<sup>th</sup> in the season of joining shall compete in 75% of remaining races to receive the same consideration. Boats joining from March 1<sup>st</sup> of each year shall not qualify in that year, but may do so in the subsequent summer season.
3. They must remain Ordinary Members for at least the full subsequent season;

#### **Conditions**

- Members must pay the full Membership Fee including the Membership Nomination Fee in advance;
- Owners may, upon meeting the stipulated criteria, write to SoPYC seeking a refund of the Membership Nomination Fee by 30 April in the first year of their membership;
- Application shall be made retrospectively. That is, the waiver shall take the form of a refund of the nomination fee paid on joining;

- The Sailing Administrator shall verify that the applicant has sailed in appropriate percentage of the events conducted for the class and upon verification, advise the Regatta Committee that the skipper has qualified for a refund;
- Regatta Committee shall consider the application and upon being satisfied the owner meets the participation criteria recommend that the request be approved;
- Upon Regatta Committee approval the General Manager shall apply the refund to the members account prior to 30 June of the first year of the owners membership;
- Single-design fleets that are already established at the club, but whose numbers have declined to the point of threatening the fleet's continuing viability may apply to the Regatta Committee for consideration for the waiver for a one year period;
- Classes or Divisions (i.e. mixed fleets) that wish to bolster their numbers where a significant drop has put the fleet's viability in jeopardy may apply to Regatta Committee for a similar waiver on a season-by-season basis. A clear definition of qualifying yachts must be provided for consideration by Regatta.

**Proposed Classes approved for a temporary Waiver of Nomination fees for new boats joining the fleet for season 2012/13:**

Class	Duration	Comments
<b>Viper 640</b>	2 years	Expire end 2012/13 season
<b>BW8</b>	2 years	Expires end 2013/14 season